CT/15/62 Devon Pension Board 2 July 2015

2015/16 TRAINING PLAN

Report of the County Treasurer

Please note that the following recommendations are subject to consideration and determination by the Board before taking effect.

Recommendation: that the Pension Board note the 2015/16 Training Plan and considers whether it wishes to make any comments to the Investment and Pension Fund Committee.

1. Introduction

- 1.1. The Devon Pension Fund has had a longstanding commitment to training for Committee members to ensure that they have the skills and understanding required to carry out their stewardship role. In February 2014, the Investment and Pension Fund Committee adopted the CIPFA Code of Practice on Public Sector Pensions Finance Knowledge and Skills.
- 1.2. The 2015/16 Training Plan is attached at Appendix 1 and sets out the training to be provided over the year in order to ensure that both the Investment and Pension Fund Committee and the Pension Board have the knowledge and skills required in accordance with the CIPFA Code.
- 1.3. In addition the Training Plan outlines how the training needs of staff are assessed and implemented, and sets out the requirements on senior officers responsible for the Pension Fund, and the issues that they will need to focus on over the year.

2. Conclusion

- 2.1. The date for the joint training day with the Cornwall Fund has yet to be determined, but it is planned to take place at the China Fleet Club, Saltash. Details of the date and further information on the programme will be sent out in due course. Members of the Pension Board are also asked to note the training session to be held on the afternoon following the Investment and Pension Fund Committee meeting on 20th November.
- 2.2. The Board is asked to note the 2015/16 Training Plan, which was approved by the Investment and Pension Fund Committee on 12th June 2015, and to consider whether it wishes to make any comments to the Investment and Pension Fund Committee.

Mary Davis

Electoral Divisions: All Local Government Act 1972 List of Background Papers - Nil Contact for Enquiries: Dan Harris Tel No: (01392) 382520 Room G99